

Master Promissory Note (MPN)

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to your U.S. Department of Education Loan Servicer. It also explains the terms and conditions of your loan(s).

Go to: <https://studentloans.gov> and follow the steps to complete your Master Promissory Note.

- Click on **Log in**.
- Use your **FSA ID** to log into the site.
- Click **Complete Master Promissory Note (MPN)**.
- Choose **Subsidized/Unsubsidized**.
- Fill out your personal information.
- Fill out your school information by choosing either McCook or North Platte.
- Provide 2 references at different addresses.
- Read each section of the **MPN**.
- Sign your **MPN**.

Some helpful hints about your Federal Direct Student Loan

Once you've completed your electronic loan counseling, MPN and returned the necessary paperwork, the following things will happen:

- The Department of Education will send you a disclosure statement indicating your interest rate and loan amount. Keep your disclosure statements in safe keeping with the rest of your loan documents.
- You'll receive your loan funds in a minimum of **two** payments.
- Loans for first-time Mid-Plains Community College students will be released **30 days** after the beginning of the semester.
- Loan funds will be sent to the college and placed on your student account. It will take approximately two weeks to receive your refund check if you are entitled to one.
- Tell your loan servicer **every time** you change your name, address or school enrollment.
- Entrance Loan Counseling and Master Promissory Note must both be complete in order for your loans to be disbursed.

More information about student loans and interest rates can be found at <https://studentaid.ed.gov>.

Parent (**PLUS**) loans may be available to families who need additional funds. **PLUS** loan application and information about eligibility can be found on this website. Please contact the financial aid office if you want to borrow a Plus Loan.

If you have any questions, please contact the financial aid office:

McCook at 308-345-8111 or 1-800-658-4348, ext. 8111

North Platte at 308-535-3705 or 1-800-658-4308, ext. 3705